



# THE ASSAM GAZETTE

অসাধাৰণ

EXTRAORDINARY

প্ৰাপ্ত কৰ্তৃত্বৰ দ্বাৰা প্ৰকাশিত

PUBLISHED BY THE AUTHORITY

নং 161 দিশপুৰ, শনিবাৰ, 18 এপ্ৰিল, 2020, 29 চ'ত, 1942 (শক)

No. 161 Dispur, Saturday, 18th April, 2020, 29th Chaitra, 1942 (S. E.)

GOVERNMENT OF ASSAM

ORDERS BY THE GOVERNOR

FOOD, CIVIL SUPPLIES & CONSUMER AFFAIRS (A) DEPARTMENT

## NOTIFICATION

The 9th April, 2020

**FSA 79/2017/109.-** As per the decision taken in the 4<sup>th</sup> meeting of the State Level Price Stabilisation Fund Management Committee (SLPSFMC) modification of the relevent provisions of the Operational Guidelines of the State Price Stabilisation Fund in regard to sharing of Profit and Loss if any incurred during market intervention is to be made. The modification is recomended for bringing the same in conformity with the Operational Guidelines of the Price Stabilisation Fund of Govt. of India

**Point no. 4.2.2 (iv)** of the Govt. of India's Guidelines provides that - "The overall losses incurred (if any) in conduct of market intervention operations under the scheme will be shared in the ratio of 50:50 between States/UTs & GOI (25:75 in case of NEStates), the Central share being subject to the ceiling of its contribution to the Corpus".

**Whereas,** point no. 3 (viii) of the Operational Guidelines of the State Price Stabilisation Fund provides - " In this process if the agency incur loss it shall be met by the State Govt. up to the extent of 25% and remaining 75% shall be borne by the agency itself.

If the Agency earns profit in the course of business it shall be shared 50:50 between the Agency and the Govt".

**Now,** the above mentioned existing provisions contained under point no. 3 (viii) of the Operational Guidelines of the State Price Stabilisation Fund shall be replaced with the following:-

**" In this process, if the agency, whether Central or State incurs any loss or profit, the same shall be to the Account of the PSF and not to the Account of the Agency. The division of such losses/profits between Central and State Government shall be as per Government of India's Guidelines issued on this regard of April, 2016",** for commodities notified as "notified agricultural commodities" as per Govt. of India, in this regard..

This shall come into force with immediate effect.

**A. K. SAHARIA,**

Secretary to the Govt. of Assam,

Food, Civil Supplies & Consumer Affairs Department,

Dispur, Guwahati-6.